

SOUTHEAST COLORADO POWER ASSOCIATION
Minutes of Regular Board Meeting

The regular meeting of the Board of Directors of Southeast Colorado Power Association (SECPA) was held **August 17, 2022**, at the SECPA headquarters, 27850 Harris Road, La Junta, CO.

1. Call to Order/ Roll Call

President Truman Wright called the meeting to order at 1:10 p.m. Directors present were Clint Anderson, Lawrence Brase, Brad Buck, Kevin Karney, Randy Phillips, and Merlin Rushton.

CEO Kevin Brandon, CFO Craig McBrain, COO Mark Hall, CHRO Angela Bamber, Executive Assistant Debbie Howard and Casey Martin, outside legal counsel, were also present.

2. Agenda Modifications - None.

3. Member and/or Public Participation – None.

4. Board Meeting Minutes

Motion was made and seconded to approve July 20, 2022 minutes. **MOTION** carried.

5. Chief Executive Officer – Brandon

- Presented a preliminary draft of bylaw changes. (Notice of bylaw changes will be given to members pending attorney review.)
- Attended CREA manager’s meeting in Durango. Cybersecurity was discussed at length.
- Tri-State is hosting a cybersecurity conference.
- Western United Electric report on continuing supply chain issues.
- Grid United is hosting an open house to propose an “interconnector” project.
- Divide Energy is working on renewable Request for Proposal (RFP’s.)
- Directors agreed to vote (by mail) for Darick Eisenbraun (Tri-State Board Director) for CFC Region 7 Director Candidate.

6. Finance & Membership – McBrain

- Reviewed June Income Statement, Balance Sheet, various graphs & Check Register. (Included in Board packet.)
- June Net Margins, \$210,281; YTD, \$1,224,989.
- New memberships for June totaled 15; 33 withdrawals; 10,912 bills. (Details in Board packet.)
- RS Plan presentation explained why SECPA opted to make a prepayment to the RS Plan in 2013. (Details included in Board packet.)
- Reviewed information from Tax, Finance & Accounting Conference for Cooperatives (TFACC) he attended; training was good.
- Gave an update on Cost of Service Study; presentation to be given at September Board meeting. A review of Cost of Service Study will be done August 29 or 30.

7. Operations – Hall

- Various kWh graphs, Outages, Work Order, and Line Loss reports reviewed. (Included in Board packet.)
- Rolling line loss was equivalent to \$87,227. Hall defined line loss as when you have a large transformer not being utilized, but power is being used.
- Thirty-three poles were lost during a tornado near Wiley.
- Bryce Wasson is the new Working Foreman in La Junta.
- Jerrod Summers, currently a warehouseman in Springfield, is going to be new apprentice lineman.
- Interviewing for Warehouse position open in Springfield next week.

8. Legal – Martin

- Attorney invoice totaled \$852.50.

- Will submit PUC required summary of interconnections policy and rates.
- Thanked Directors for financial support for him to attend Attorney Conference in California; gave a brief report on several conference topics, including an overview of the mid-term election by an NRECA lobbyist.
- Brandon related that the asset acquisition agreement with Town of Springfield clearly states an effective date is required for when service rights begin. He participated in a call with attorneys, mayor, and Springfield electric superintendent.

9. Human Resources – Bamber

- July payroll = \$390,433 (overtime = \$51,334); 50 employees (including 3 summer employees.)
- Currently interviewing for Working Foreman, La Junta, and Warehouseman, Springfield.
- Safety and Compliance Coordinator position has been posted; interviews to be conducted next week. Coordinator will report to SECPA COO and SECOM COO.
- Anne Boswell has been hired to fill the new position of Communications Coordinator for SECPA and SECOM (also handle some member services functions.) Position will report to Brandon.

10. Affiliate Organization Board Reports

A. Western United Electric (WUE) - Anderson

- Written summary included in Board packet.
- Will attend August meeting.

B. Colorado Rural Electric Association (CREA) - Brandon

- Board of Directors August 3 meeting notes held in Durango. (Details included in Board packet.)
- Overall survey was conducted to see where to use funds (i.e. education, etc.)
- Two Director courses are being offered at the Innovations Summit in November.

C. Tri-State G&T- Brase

- August Board report included in Board packet.
- Tri-State has advocated for direct payment of renewable energy tax credits for cooperatives.
- Considering a possible rate increase in 2024.
- Discussed options for how the dollars will be used when United Power withdraws from Tri-State.

11. Executive Session

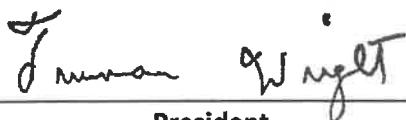
Motion was made and seconded to go into Executive Session at 3:00 p.m. for personnel matters.

MOTION carried.

Staff, except Brandon and legal counsel Martin, left the meeting.

Meeting reconvened at 3:30 p.m.

12. Adjourn - There being no further business, the meeting adjourned at 3:30 p.m.



 President



 Secretary