

SOUTHEAST COLORADO POWER ASSOCIATION

Minutes of Regular Board Meeting

The regular meeting of the Board of Directors of Southeast Colorado Power Association (SECPA) was held **March 20, 2024**, at the SECPA headquarters, 27850 Harris Road, La Junta, CO.

1. Call to Order/ Roll Call

President Truman Wright, called the meeting to order at 12:45 p.m. Directors present were Lawrence Brase, Brad Buck, Michelle Gardner, and Merlin Rushton. Clint Anderson and Randy Phillips were absent.

Staff present: CEO Kevin Brandon, COO Mark Hall, CHRO Angela Bamber and Executive Assistant Debbie Howard. Kent Singer, CREA Executive Director, was a guest.

2. Agenda Modifications – None.

3. Member and/or Public Participation – None.

4. Board Meeting Minutes

Motion was made and seconded to approve February 21, 2024 Board minutes. **MOTION** carried.

5. Chief Executive Officer – Brandon

- Kent Singer, Colorado Rural Electric (CREA) Executive Director gave an overview of CREA's offerings to co-ops, stating that cafeteria style membership is being considered. He asked for contributions to Colorado Advocates for Rural Electrification (CARE), a political action committee that advocates for Colorado's electric cooperatives. Wright asked what safety services are provided to SECPA. Singer stated CREA supplements what co-ops do in-house. La Plata Electric is no longer receiving safety training from CREA. Singer noted that CREA is not consistent with their policies right now in regards to La Plata.
- Federal Energy Regulatory Commission (FERC) has rejected Tri-State's rate filing proposal. Tri- State will need to resubmit. Brandon recommends SECPA postpone implementing any rate adjustment until Tri-State's rate filing has been submitted. Directors agreed.
- Board Policies 110-111-112 have been reviewed by Brandon, Directors, were presented for approval. Motion made and seconded to approve policies as presented. **MOTION** carried.
- Asset Acquisition Agreement between Town of Springfield and SECPA was reviewed. Directors requested that a current certified/recorded plat map (Exhibit A) be included with the agreement instead of the original hand drawn Exhibit A.
- Announced annual meeting notice and ballots have been mailed to membership. Election ballots are being handled by a third party.

6. Finance & Membership – Brandon

- Reviewed January Income Statement, Balance Sheet, various graphs & Check Register. (Included in BOD packet.)
- January Net Margins, \$ 215,050; YTD, \$ 215,050.
- There were 25 new memberships; 31 withdrawals; 11,071 accounts billed.

7. Operations – Hall

- Various kWh graphs, Outages (38), Work Orders, and Line Loss reports reviewed. (Included in BOD packet.)
- Rolling line loss was equivalent to \$49,464.
- Hall gave status of vehicles, including a one-man bucket truck (which has been parked for three years) being sold to Baca County.
- Update given on area crew projects.
- Safety Report: Larry Chavez has passed his SECPA Journeyman test; CREA conducted di-electric testing

on all insulated trucks.

8. Legal –

- Attorney invoice \$4,740; YTD \$7,770.
- Legal fees YTD for SECPA & subsidiary, SECOM total \$14,340.
- A written report (added to board packet) was reviewed.

9. Human Resources – Bamber

- February payroll = \$387,147; (overtime = \$17,972); (other \$13,484 - includes employee on-call time.) 48 employees.
- Explained January Benefits report (to match check register) was shown and included in Board packet.

10. Affiliate Organization Board Reports

A. Western United Electric (WUE)

- Written report in Board packet.

B. Colorado Rural Electric Association (CREA)

- Written report in Board packet.

C. Tri-State (T/S) G&T- Brase

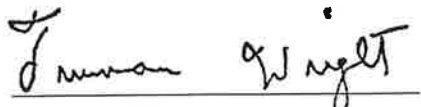
- Written report in Board packet.
- Brase explained a Contract Committee slide presentation.
- Thomas Kennedy, a Senior Water Resources Engineer at T/S, will attend all meetings on water issues.

11. Executive Session

Motion was made and seconded to enter executive session at 3:10 p.m. for personnel matter.
MOTION carried.

Staff, except Brandon, left the meeting.

12. Adjourn – Meeting reconvened and adjourned at 3:50 p.m.



President



Secretary