

From the Boardroom....

The Southeast Colorado Power Association Board of Directors met in regular session on December 19, 2018, at association headquarters, 27850 Harris Road, La Junta, CO.

President Kevin Karney called the meeting to order.

October and November meeting minutes were presented for Directors' review.

CEO Jack Johnston updated Directors on various projects and upcoming industry meetings.

Interim CMSO Scott Monarco provided statistics on customer information and gave member services updates, including the status of the Capital Credit retirements.

General Counsel's report was given by SECPA's new attorney, Corlin Pratt.

New CFO, Joe Michalewicz, was introduced and reviewed financials. 2019 Budget was approved.

COO Telly Stanger reported on November outages, work orders and various large projects in several service areas.

CHRO Angela Bamber gave an employee update and reviewed payroll.

Johnston provided a brief verbal commentary on Western United Electric (WUE.) WUE plans to purchase two additional acres of land adjacent to their New Mexico warehouse.

Johnston reported on the December meeting, which was a joint session between managers and Board directors. A video of the CREA Guatemala trip, featuring SECPA Line Superintendent Kris Barbee, was shown.

Director Lawrence Brase reported on the Tri-State December meeting. Tri-State has received 8 CEO applications. Brase announced Tri-State paid out \$30M in capital credits this year.

There being no further business, the meeting adjourned.