

# SOUTHEAST COLORADO POWER ASSOCIATION

## Minutes of Regular Board Meeting

The regular meeting of the Board of Directors of Southeast Colorado Power Association (SECPA) was held **April 22, 2026**, at the SECPA headquarters, 27850 Harris Road, La Junta, CO.

### 1. Call to Order/ Roll Call

President Clint Anderson called the meeting to order at 1:40 p.m. Directors present were: Lawrence Brase, Brad Buck, Michelle Gardner, Randy Phillips, Merlin Rushton, and Truman Wright (virtual.)

Staff present: CEO Mark Hall, CFO Aaron Johnson, SECOM CTO Elijah Ridgwell, and Executive Assistant Debbie Howard. Matt Richardson, outside legal counsel, was also present.

### 2. Agenda Modifications – None.

### 3. Member and/or Public Participation – None.

### 4. Board Meeting Minutes

Motion was made and seconded to approve March 25<sup>th</sup>, 2025, Board minutes. **MOTION** carried.

### 5. Audit Review (virtual) **1:45-2:10 p.m.** – Eide Bailly staff reviewed 2025 draft of Consolidated Financial Statements of SECPA and subsidiary, SECOM. There was an increase of \$12M in borrowing line of credit compared to \$2M last year, primarily due to SECOM grants. Final Audit will be presented at May Board meeting.

### 6. Chief Executive Officer – Hall

- Hall attended Leadership Safety Summit in St. Louis.
- Richardson asked if SECPA would split the expenses with the other coops he contracts with as outside legal counsel so he can attend NRECA Legal Conference. Board agreed to share the cost.
- Hall will attend CREA Manager's meeting in Grand Junction in May.
- Hall provided a verbal update to his written report sent to Directors prior to the meeting.
- Deferred remainder of CEO report to Executive Session.

### 7. C-Team Reports

#### A. Finance & Membership – Johnson

i.) Reviewed CFC Promissory Note approved January 28, 2026.

- March Financial reports were presented.
- March margins were negative, \$72,636 loss.
- YTD delinquent penalty charges through February \$40,302.
- There were 19 new memberships and 18 withdrawals. Active meters total 10,892.
- Provided a verbal update to his written notes included in the board packet.

#### B. Operations – Hall

- Update on outages (35), various projects, rolling line loss and crew activity.
- Provided details on the status of several projects.
- Crews on working on several large work order projects.
- Journeyman Jacob Barnes attended Safety Leadership conference. It was a great learning experience and he was very appreciative for the opportunity.
- Bell Pole has notified Hall that they have implemented a 2.4% surcharge. Since Bell has not responded to phone calls, Hall has found another company, Koppers, to replace Bell Pole.
- Discussed data centers and various renewable projects Hall is receiving requests for SECPA to provide power.

#### Safety

Verbal update given on written Safety Report in board packet. SECPA has changed companies that provide yearly maintenance and inspections on fire extinguishers, changed provider for FR clothing and have revised contractor information sharing document.

**C. Human Resources – Hall**

Reviewed March payroll costs and hours. Employee count is 42.

Senior Mechanic position was filled internally. Member Service Representative position , La Junta, was posted internally and externally. Position filled internally by HR Generalist.

**D. Technology-Ridgwell**

- Cybersecurity and IT updates were provided; data migration was performed last week.

**8. Affiliate Organization Board Reports**

**A. Western United Electric (WUE)- Garnder**

- WUE March Sales and Finance report in board packet; meeting scheduled tomorrow.

**B. Colorado Rural Electric Association (CREA) - Wright**

- CREA March board minutes in board packet.

**C. Tri-State (T/S) G&T- Brase**

- Brase gave highlights from the Tri-State Annual Meeting. Board report in board packet.
- Three Nebraska co-ops have notified Tri-state of their intent to withdraw from Tri-State effective December 1, 2027; another Nebraska co-op and a New Mexico co-op will withdraw effective April 1, 2028. La Plata Electric withdrawal effective April 1, 2026. Tri-State is confident they can market capacity from an exiting member to benefit remaining members.

**9. Legal - Richardson**

- Provided a verbal report to his written report, including status of United Power contract termination from Tri-State.
- Richardson asked if Board wanted him to attend SECPA annual meeting; Anderson replied yes.
- Assisted SECPA Safety Manager with interpreting drug policy.
- In addition to his written report, Richardson mentioned a recommended bylaw revision which would require membership approval, be included on the ballot the next time there is a contested election if the Board chooses to do so.
- Deferred remainder of his report to executive session.

**10. Executive Session -**


Motion was made and seconded to go into Executive Session at 3:30 p.m. for protected NDA review.

**MOTION** carried.

Staff except Hall left meeting.

Brase left meeting @ 3:33 p.m.

**11. Adjourn – Meeting reconvened and adjourned at 4:20 p.m.**



**Board President**



**Board Secretary**