

SOUTHEAST COLORADO POWER ASSOCIATION
Minutes of Regular Board Meeting

The regular meeting of the Board of Directors of Southeast Colorado Power Association (SECPA) was held **October 16, 2024**, at the SECPA headquarters, 27850 Harris Road, La Junta, CO.

1. Call to Order/ Roll Call

Vice President Clint Anderson called the meeting to order at 11:45 a.m. Directors present were: Lawrence Brase, Michelle Gardner, and Randy Phillips. Brad Buck and Truman Wright participated via conference call. Merlin Rushton was absent.

Staff present: CEO Kevin Brandon, COO Mark Hall, CFO Aaron Johnson, CHRO Angela Bamber, and Executive Assistant Debbie Howard.

Casey Martin, outside legal counsel, joined meeting via conference call 1:00 - 1:35 p.m.

3. Member and/or Public Participation – None.

4. Board Meeting Minutes

Motion was made and seconded to approve September 18, 2024, Board minutes. **MOTION** carried.

5. Chief Executive Officer – Brandon

- BP 114 & BP 115 will be presented at November Board meeting.
- SECPA has been offered the opportunity to partner with other co-ops on the Bring Your Own Resource (BYOR) project.

Lunch 12-12:45 p.m.

6. Legal – Martin

- September invoice totaled \$990.
- Brandon received notification that a former SECPA member is filing Chapter 12 bankruptcy. Martin will file Proof of Claim on SECPA's behalf.

7. Finance & Membership – Johnson

- Reviewed August Income Statement, Balance Sheet, various graphs & Check Register.
- August Net Margins, \$294,309; YTD, \$1,501,990.
- In response to question from Wright at the September board meeting, Brandon related there are 100 IR (irrigation rate) services and 38 ID (irrigation demand rate) services that have been added to the system in 2024.
- There were 24 new memberships; 31 withdrawals; 11,097 accounts billed.
- All 18 September disconnects were reconnected. Total YTD delinquent penalty charges \$161,100.
- Presented 2023 Patronage Capital Credit Allocation Resolution 24-05 approving allocation of 2023 margins totaling \$1,844,504 to members. Motion was made and seconded to approved resolution as presented. **MOTION** carried.
- Brase and Phillips stressed that capital credits to estates should be paid when requested.
- Reviewed graph showing unretired capital credits thru 2023 totaling \$58,767,656.

8. Operations – Hall

- Various kWh graphs, Outages (97), Work Orders, and Line Loss reports reviewed.
- Rolling line loss was equivalent to \$79,092. Hall explained actions being taken to reduce line loss.
- Lost 48 poles on different circuits causing system-wide outages during the storms that occurred mid-September.
- Phillips inquired as to the status of bulk diesel fuel; should be ready for use by the end of the year.

- Safety Report:

- o Hall, Mike Trumble (Line Superintendent), and John Parker (Safety Coordinator) attended Operation/Safety meeting at Morgan County REA; very informative meeting.
- o Hall has been subpoenaed by El Paso County on meter tampering issue. Hearing is November 4th; Hall will take SECPA billing supervisor with him for any billing questions.

9. **Human Resources – Bamber**

- September payroll = \$477,352; (overtime = \$47,437,569); (other \$10,421- includes employee on-call time.) 51 Employees.
- Staffing Changes & Postings:
- Bamber was happy to announce that Mike Trumble, Line Superintendent, has rescinded his resignation.

10. **Affiliate Organization Board Reports**

A. Western United Electric (WUE)-Anderson

- Written report in board packet.

B. Colorado Rural Electric Association (CREA)- Phillips

- No written report.
- CREA Innovation Summit October 28-29.

C. Tri-State (T/S) G&T- Brase

- T/S Board report included in board packet.
- Reported on Contract Committee and budget meeting he attended.
- Invited Directors to attend Tri-State member meeting at San Isabel Electric October 30.
- Tri-State has filed insurance claim for fire in Lamar; Hall's input supported filing the claim.

11. **Executive Session**

Motion was made and seconded to enter executive session for confidential business development and personnel matter at 1:55 p.m. **MOTION** carried.

Staff except Brandon & Bamber were excused at 2:15 p.m.
Bamber left exec session at 2:50 p.m.

Meeting reconvened at 3:30 p.m.

12. **Adjourn** – Meeting adjourned at 3:30 p.m.



President



Secretary