

SOUTHEAST COLORADO POWER ASSOCIATION

Minutes of Regular Board Meeting

The regular meeting of the Board of Directors of Southeast Colorado Power Association (SECPA) was held **August 27, 2025**, at the SECPA headquarters, 27850 Harris Road, La Junta, CO.

1. Call to Order/ Roll Call

President Clint Anderson called the meeting to order at 12:00 p.m. Directors present were: Lawrence Brase, Brad Buck, Michelle Gardner, Randy Phillips, Merlin Rushton and Truman Wright.

Staff present: Interim CEO Mark Hall, CFO Aaron Johnson, CHRO Angela Bamber, SECOM CTO Elijah Ridgewell, and Executive Assistant Debbie Howard.

2. Agenda Modifications – None.

3. Member and/or Public Participation – Member was present.

4. Board Meeting Minutes

Motion was made and seconded to approve July 23, 2025 Board minutes. **MOTION** carried.

5. Legal – None.

6. Interim Chief Executive Officer – Hall

- MOTION was made and seconded to approve Resolution 25-02 removing Kevin Brandon as a signatory on all financial transactions. **MOTION** carried.
- Motion was made and seconded to change the November meeting from November 26 to November 19th and the December meeting from December 24th to 17th due to the holidays. **MOTION** carried.
- Hall provided a verbal update to his written report sent to Directors prior to the meeting.

7. C-Team Reports

A. Finance & Membership – Johnson

- Reviewed July Income Statements, Balance Sheets, Cash Flow Summaries, and various graphs. Gave a verbal update to his written report included in Board packet.
- Operating margins reflect dollars due from SECOM “make ready” project.
- Total assets increased by \$4M over the last 12 months. Net worth is \$71M.
- July Net Income \$15,666; YTD margins, \$300,364.
- YTD delinquent penalty charges \$121,850.
- There was a loss of 4 memberships; YTD loss, 38.
- At the request of Hall, Johnson added # of Active Meters (10,866) to the Membership Report. Hall explained that even though the report may show a loss of memberships, there may be an increase in meters.
- A graph of credit card processing fees was shown.

B. Operations – Hall

- Various kWh graphs, Outages (150), Work Orders, and Line Loss reports reviewed.
- June rolling line loss was equivalent to \$85,870.
- Reported crew activity; numerous work orders and extremely busy.
- Hall gave an update on various projects.
- Phillips asked if SECOM “make ready” projects were a benefit to SECPA. Hall responded that they are 100% beneficial. He provided details on how the project will upgrade SECPA’s system.

- Hall has purchased a different type of pole from a vendor who has the poles ready to ship at half the cost currently being used.
- Mike Trumble has signed letter to be SECPA's Interim COO.

Safety Report:

John Parker, Safety Director received certification for "Train the Trainer" for First Aid/CPR.

Parker certified outside staff in First Aid/CPR in all areas.

Apprenticeship Standards are updated with CDLE Colorado Apprenticeship Agency and signed; awaiting signature from the Union IBEW 111. Hall plans to use Merchants Lineman apprentice program.

C. Human Resources – Bamber

- July payroll = \$489,240; (overtime = \$61,0178); (other \$18,458 - includes employee on-call time and unpaid leave for tracking purposes.) 51 employees (includes 1 part-time & 3 summer employees.)
- **Staffing changes & Postings:**
 - Kevin Brandon – CEO to Operations & Member Relations Coordinator.
 - Mark Hall – COO to Interim CEO.
 - Colin Lindon – Apprentice, Lamar resigned.
 - Posted apprentice position, Springfield.

8. Affiliate Organization Board Reports

A. Western United Electric (WUE)- Gardner

WUE preliminary sales and finance July report in board packet.

Gardner will attend WUE meeting August 28th.

B. Colorado Rural Electric Association (CREA) - Wright

Wright is unable to attend CREA meeting to participate in CREA CEO candidate interviews September 4th & 5th. Alternate Rushton is also unable to attend. Anderson was appointed to attend as SECPA's Board representative.

C. Tri-State (T/S) G&T- Brase

-Brase gave a verbal update to the Tri-State August Board report in board packet.

-He announced there will be an increase in cost of power. Hall and Johnson noted that SECPA's power bill will be reduced by \$54k.

-Wright asked when Tri-State was planning to SECPA concerning operations.

Brase will ask Tri-State Operations Manager, Chris Pink to attend September Board meeting.

Motion was made and seconded to recess from 1:00 – 1:25 p.m. **MOTION** carried.

Staff except Hall left the meeting.

Meeting reconvened at 1:25 p.m.

9. Executive Session -

Motion was made and seconded to go into Executive Session at 1:30 p.m. for attorney interviews.

SECOM CEO Scott Monarco joined the session. **MOTION** carried.

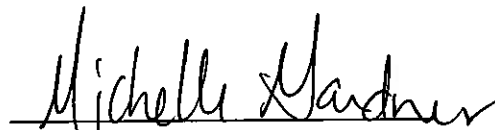
Meeting reconvened at 3:45 p.m.

Motion was made by Brase and seconded by Wright to hire Matthew Richardson as SECPA and SECOM's outside legal counsel. **MOTION** carried.

10. Adjourn – Meeting adjourned at 3:50 p.m.



Board President



Board Secretary