



5-30-2024

NOTICE OF RATE ADJUSTMENT

Dear Member:

On February 21st, 2024, the Southeast Colorado Power Association (SECPA) Board of Directors approved an increase in rates and charges affecting prices for the electric service that you receive. The increase will go into effect on August 1, 2024. The bill you receive in September will be the first bill to include the new rates.

The adjustment will consist of a Power Cost Adjustment (PCA) that will pass through the 2024 rate increase from our wholesale power supplier Tri-State Generation and Transmission, as well as a 2.00% overall increase in our base rates. The PCA will add a line item to your electric bill and the charge shown on that line item will only recover the fluctuations in wholesale power cost with no additional margin. Overall, the increase in SECPA rates with the PCA will result in an average increase across all rate classes of 5.16%. Individual rate class increases range from 2.99% to 6.49%. The effect of the increase on your bill will vary depending on the type and extent of your usage. For example, the average residential member's bill will increase by 5.95% or \$8.38 per month.

We never like increasing rates to our members, however, continued price increases of materials and other expenses, as well as an increase in wholesale power cost have made it necessary to implement this modest rate increase. SECPA's last increase was nine years ago in January 2015. As a cooperative, SECPA does not set rates to make a profit, but rather to recover our costs and provide capital for system improvements and maintenance to maintain a safe and reliable electric system.

On the following pages, we provide a summary of rates showing the existing rates, the new rates, and the difference between the two.

If you have any questions, please contact us at 719-384-2551 or 800-332-8634.

Sincerely,

Truman Wright
Board President

Kevin Brandon
Chief Executive Officer

SOUTHEAST COLORADO POWER ASSOCIATION

SUMMARY OF RATES EFFECTIVE AUGUST 1, 2024

	Existing	Proposed	Change
PCA Factor, per kWh sold PCA charge will be added to the per kWh price shown for all rates.	\$0.000000	\$0.004630	\$0.004630
<i>Farm & Home - Rate FH</i>			
Customer Charge	\$ 29.25	\$ 31.25	\$ 2.00
Energy Charge, per kWh	\$0.127349	\$0.130050	\$0.002701
<i>Residential Time of Day ETS - Rate TD</i>			
Customer Charge	\$ 29.25	\$ 31.25	\$ 2.00
Energy Charge, per kWh			
October thru April:			
On-Peak	\$0.127349	\$0.130000	\$0.002651
Off-Peak	\$0.075139	\$0.077500	\$0.002361
May thru September:			
First 1000 kWh per month	\$0.127349	\$0.130000	\$0.002651
Over 1000 kWh per month	\$0.107349	\$0.097500	(\$0.009849)
<i>Heating & Water Heating - Rate HH</i>			
Customer Charge	\$ 29.25	\$ 31.25	\$ 2.00
Energy Charge, per kWh			
First 1000 kWh per month	\$0.127349	\$0.129700	\$0.002351
Over 1000 kWh per month	\$0.107349	\$0.109700	\$0.002351
<i>Small Service - Rate SS</i>			
Customer Charge	\$ 29.50	\$ 33.75	\$ 4.25
Energy Charge, per kWh	\$0.127383	\$0.123300	(\$0.004083)
<i>General Service - Rate GS</i>			
Customer Charge	\$ 55.00	\$ 55.00	\$ 0.00
Energy Charge, per kWh	\$0.149524	\$0.150350	\$0.000826
<i>General Service Demand - Rate GD</i>			
Customer Charge	\$ 55.00	\$ 55.00	\$ 0.00
Demand, On-Peak	\$ 6.86	\$ 8.35	\$ 1.49
Energy Charge, per kWh	\$0.120526	\$0.115910	(\$0.004616)

	Existing	Proposed	Change	
PCA Factor, per kWh sold PCA charge will be added to the per kWh price shown for all rates.	\$0.000000	\$0.004630	\$0.004630	
<i>Irrigation Demand - Rate ID</i>				
Customer Charge	\$ -	\$ -	\$ -	
Installed Horsepower	\$ 3.35	\$ 3.45	\$ 0.10	
Demand kW				
kW - November - March	\$ 9.41	\$ 10.16	\$0.750000	
kW - April - October	\$ 14.41	\$ 15.16	\$0.750000	
Energy Charge, per kWh	\$0.049640	\$0.047120	(\$0.002520)	
<i>Irrigation - Rate IR</i>				
Minimum Charge	\$ -	\$ -	\$ -	
Installed Horsepower	\$ 2.86	\$ 2.96	\$ 0.10	
kWh - November thru March				
First 100 kWh/HP	\$0.114321	\$0.115160	\$0.000839	
Excess	\$0.074321	\$0.075160	\$0.000839	
kWh - April thru October				
First 100 kWh/HP	\$0.126861	\$0.127710	\$0.000849	
Next 150 kWh/HP	\$0.096861	\$0.097710	\$0.000849	
Excess	\$0.081861	\$0.082710	\$0.000849	
<i>Large Power - Rate LP</i>				
Customer Charge	\$ 275.00	\$ 275.00	\$ 0.00	
Demand kW	\$ 14.67	\$ 16.67	\$ 2.00	
Energy Charge, per kWh	\$0.076690	\$0.074090	(\$0.002600)	
Primary Discount	0.00%	0.00%	0.00%	
<i>Utility Scale Renewable Power (NEW)</i>				
Customer Charge	\$ -	\$ 550.00	\$ -	
Demand kW	\$ -	\$ 14.67	\$ -	
Energy Charge, per kWh		\$0.069480		
<i>Area Lighting</i>				
100 Watts HPS	36 kWh/Mo	\$ 16.61	\$ 17.44	\$ 0.83
175 Watts MV	63 kWh/Mo	\$ 16.61	\$ 17.44	\$ 0.83
250 Watt Security Light	90 kWh/Mo	\$ 23.75	\$ 24.94	\$ 1.19
400 Watt Security Light	144 kWh/Mo	\$ 38.10	\$ 40.01	\$ 1.91
1000 Watt Security Light	360 kWh/Mo	\$ 95.02	\$ 99.77	\$ 4.75
48 Watt LED	17 kWh/Mo	\$ 16.61	\$ 17.44	\$ 0.83