



## IMPORTANT ANNOUNCEMENT

### BYLAWS REVISION

#### ARTICLE IV – DIRECTORS

##### SECTION 3 – Qualifications

“No person shall be eligible to become or remain a Director of the Cooperative who:”

Added: (e) Fails to annually complete and sign a Conflict of Interest Certification and Disclosure form.

*RATIONALE: Subsection (e) ensures that conflicts of interest are regularly reviewed for loyal governance by Directors and updates bylaws to comply with changes in state law.*

#### ARTICLE IV – DIRECTORS

##### SECTION 4 – Nominations

Changed: A nomination for Director on the Board of Directors shall be made by a written petition signed by at least fifteen members within that district and filed with the Board of Directors no later than ~~forty-five~~ ~~sixty~~ days prior to the date of the election. Any petition **or nomination** so filed shall designate the name of the nominee and the ~~term~~ **district** for which nominated. The name of a nominee shall appear on the ballot if the nominating petition is in apparent conformity with the section as determined by the Secretary of the Board. Any petition for nomination shall be signed by at least 15 individual members of the Association having memberships located within the district for which the person is nominated.

*RATIONALE: Updates election timelines to comply with changes in state law and clarifies the language of required information for director nominations.*

**REVISIONS WILL BECOME EFFECTIVE NOVEMBER 5, 2021.**

The Board of Directors welcomes any questions or comments regarding these revisions by emailing [bylawsrevision@secpa.com](mailto:bylawsrevision@secpa.com), visiting [www.secpa.com/bylawsrevision](http://www.secpa.com/bylawsrevision) or calling 719-363-1432.